

# WORK & MONEY

## Results by fund category

TYPE OF FUND	RETURN		
	2ND QTR.	1 YEAR	5 YEAR*
<b>US STOCK FUNDS (AVG.)</b>	<b>2.3%</b>	<b>7.4%</b>	<b>-0.3%</b>
Equity Income	1.4	10.3	4.8
Large-Cap Growth	2.9	2.9	-8.8
Large-Cap Core	1.2	4.4	-3.6
Large-Cap Value	1.0	8.7	3.9
Multi-Cap Growth	3.1	5.0	-8.6
Multi-Cap Core	1.9	7.2	-0.4
Multi-Cap Value	1.6	10.7	6.2
Mid-Cap Growth	3.1	7.8	-5.0
Mid-Cap Core	3.3	11.9	4.7
Mid-Cap Value	2.8	13.8	12.7
Small-Cap Growth	3.8	5.4	-3.6
Small-Cap Core	3.3	10.5	8.4
Small-Cap Value	2.9	12.7	15.1
S&P 500 Index	1.2	5.7	-2.9
<b>SECTOR FUNDS (AVG.)</b>	<b>6.0%</b>	<b>13.8%</b>	<b>1.1%</b>
Financial Services	3.7	8.9	11.2
Health/Biotechnology	6.7	3.8	0.1
Natural Resources	3.3	36.9	13.9
Real Estate	13.2	31.9	19.7
Science & Technology	3.3	-2.9	-18.7
Telecommunication	6.1	14.3	-16.3
Utility	7.3	30.3	1.8
<b>WORLD STOCK FUNDS (AVG.)</b>	<b>0.4%</b>	<b>15.4%</b>	<b>0.9%</b>
Gold	-0.9	8.3	21.0
Global Multi-Cap Growth	1.3	10.6	-1.0
Global Multi-Cap Value	1.3	15.5	3.6
International Multi-Cap Growth	-0.4	11.5	-3.7
International Multi-Cap Value	-1.0	14.3	3.7
International Large-Cap Core	-1.0	11.3	-3.3
International Small/Mid-Cap Core	-0.6	17.4	8.3
Emerging Markets	3.9	32.4	8.0
Europe	-0.7	17.7	1.1
Latin America	10.3	57.9	10.7
China	3.0	17.8	3.4
Japan	-2.2	-3.9	-8.8
Pacific (except Japan)	3.3	28.2	4.6
<b>MIXED STOCK/BOND FUNDS (AVG.)</b>	<b>1.7%</b>	<b>6.7%</b>	<b>2.1%</b>
Balanced	1.7	6.5	1.9
Convertible Securities	1.1	3.3	1.3
Income	1.9	7.3	4.1
<b>US LONG-TERM BOND (AVG.)</b>	<b>2.1%</b>	<b>6.0%</b>	<b>5.9%</b>
<b>WORLD INCOME (AVG.)</b>	<b>1.7%</b>	<b>11.9%</b>	<b>9.6%</b>

**KEY:**

**Large-Cap** – Funds with at least 75 percent of their holdings in companies whose total stock value is at least \$13.5 billion.  
**Mid-Cap** – Funds with at least 75 percent of their holdings in companies whose total stock value is less than \$13.5 billion.  
**Small-Cap** – Funds with at least 75 percent of their holdings in companies whose total stock value is less than \$3.3 billion.  
**Multi-Cap** – Funds that invest in a mixture of large-, mid-, and small-cap stocks, without a 75 percent concentration in any category.  
**Growth** – Funds that invest in companies whose earnings and revenues are expected to rise rapidly.

**Value** – Funds that invest in companies that have lost favor in the market, but are viewed as having strong earnings potential.  
**Core** – Funds that contain a blend of growth and value stocks.  
**Equity Income** – Funds that invest in stocks that produce high dividend income.  
**Balanced** – Funds that contain a balance of stocks and bonds.  
**Convertible** – Funds that invest in bonds that can be converted into common stock.

\*Annualized

Source: Lipper Inc.

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## Top sectors

FUND TYPE	RETURN	
	2nd QTR.	1 YEAR
Real Estate	13.2%	31.9%
Latin America	10.3	57.9
Utility	7.3	30.3
Health/Biotechnology	6.7	3.8
Telecommunication	6.1	14.3
Emerging Markets	3.9	32.4
Small-Cap Growth	3.8	5.4
Financial Services	3.7	8.9

Source: Lipper Inc.

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## Top-performing funds

SECOND QUARTER	TOTAL RETURN	PHONE NUMBER
ProFunds RE Ult-Sect Inv	20.4%	888-776-3637
ProFunds Mobile Tel Inv	18.2	888-776-3637
ProFunds Biotech Inv	18.0	888-776-3637
PIMCO RE Real Return Inst	17.9	800-927-4648
Adelante US RE Secs Y	15.8	877-563-5327
Cohen & Steers Realty	15.3	800-437-9912
Cohen & Steers Inst Realty	15.2	800-437-9912
Oppenheimer Real Estate A	15.1	800-225-5677
AssetMark RE Secs	15.0	888-278-5809
IXIS AEW Real Estate A	15.0	800-862-4863
ONE YEAR	TOTAL RETURN	PHONE NUMBER
Merrill Lynch Latin America A	63.1%	800-637-3863
T Rowe Price Int Lat	61.6	800-638-5660
Guinness Atkinson Global Energy	60.4	800-915-6566
US Global Investors Global Res	60.2	800-873-8637
Eaton Vance Grtr India A	59.6	800-225-6265
Fidelity Latin America	58.7	800-544-8544
ProFunds Oil & Gas Inv	57.8	888-776-3637
Fidelity Adv Latin America B	56.6	877-208-0098
Scudder Latin America S	55.2	800-728-3337
Alpine US Real Estate Equity Y	52.6	888-785-5578
FIVE YEAR*	TOTAL RETURN	PHONE NUMBER
Alpine US Real Estate Equity Y	34.1%	888-785-5578
Bruce Fund	33.4	800-872-7823
ING Russia A	30.8	800-992-0180
CGM Tr Focus Fund	30.2	800-345-4048
Hotchkis & Wiley Small Cap Value I	29.4	866-493-8637
Black Rock Gl Res IA	29.3	877-773-8637
US Global Investors Global Res	29.1	800-873-8637
US Global Investors East European	28.5	800-873-8637
CGM Tr Realty Fund	27.9	800-345-4048
First Eagle Gold A	27.3	800-334-2143

Source: Lipper Inc.

\*Annualized

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## Performance of the 15 largest mutual funds

FUND NAME	NET ASSETS (billions)	RETURN		
		2ND QTR	1 YEAR	5 YEAR*
Vanguard 500 Index Inv	\$80.4	1.3%	6.2%	-2.5%
American Funds ICA A	63.8	1.1	7.7	2.8
American Funds Washington A	62.3	1.4	6.6	6.3
American Funds Growth A	62.0	3.6	8.7	-0.9
Fidelity Magellan Fund	55.7	1.5	3.9	-4.2
SPDR Trust 1	54.4	1.3	5.4	-2.9
PIMCO Total Return Inst	50.1	3.2	7.7	8.2
Fidelity Contrafund	48.0	3.0	11.9	2.6
Dodge & Cox Stock	45.9	0.6	13.1	13.0
American Funds Income A	44.7	2.1	11.3	9.8
American Funds Cap Inc Bldr A	37.2	2.3	15.3	11.1
Vanguard Institutional Index	37.1	1.4	6.3	-2.4
American Funds EuroPacific Growth	36.8	0.8	15.1	0.5
Fidelity Low Priced Stock	35.2	3.1	16.5	18.7
American Funds New Perspective A	32.6	0.2	8.8	0.8

Source: Lipper Inc. \*Annualized

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## Top performing real estate funds

While most stock fund categories have struggled to generate positive returns this year, real estate funds continue to shine - up 13 percent in the second quarter.

FUND NAME RETURN	YTD	RETURN	
		1-YEAR	3-YEAR
Alpine US Real Estate Equity Y	21.2%	64.7%	37.4%
CGM Realty	13.6	57.2	36.2
Morgan Stanley Real Estate A	11.8	42.1	25.1
Van Kampen Real Estate Secs A	11.6	41.2	24.4
Fidelity Advisor Real Estate I	11.4	39.3	N/A
Cohen & Steers Realty Focus I	11.4	40.1	29.6
Third Avenue Real Estate Value	11.4	32.1	24.1
AXP Real Estate A	11.0	34.2	N/A
Cohen & Steers Realty Shares	11.0	41.4	26.1
ProFunds Ultra Real Estate Inv	10.8	48.8	27.4
Real Estate Average	8.9	34.8	23.5

Source: Morningstar Inc. As of 7/8/05; minimum investment: \$10,000 or less.

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