

WORK & MONEY

Results by fund category

TYPE OF FUND	TOTAL RETURN		
	1ST QTR.	1 YEAR	5 YEAR*
US STOCK FUNDS (AVG.)	3.0%	41.4%	3.1%
Equity Income	2.2	35.8	3.3
Large-Cap Growth	1.1	29.2	-5.0
Large-Cap Core	1.1	31.2	-2.3
Large-Cap Value	2.3	38.4	2.2
Multi-Cap Growth	2.7	39.6	-1.9
Multi-Cap Core	2.7	38.5	2.7
Multi-Cap Value	3.2	41.7	5.3
Mid-Cap Growth	3.9	43.5	2.8
Mid-Cap Core	4.5	47.8	10.0
Mid-Cap Value	5.1	54.0	12.2
Small-Cap Growth	4.0	56.3	6.5
Small-Cap Core	5.9	60.4	13.3
Small-Cap Value	6.1	60.8	16.5
S&P 500 Index	1.5	34.2	-1.7
SECTOR FUNDS (AVG.)	5.1%	47.9%	6.6%
Financial Services	5.1	47.6	7.7
Health/Biotechnology	5.0	36.8	9.1
Natural Resources	5.7	43.7	13.6
Real Estate	11.9	51.2	17.5
Science & Technology	1.2	58.2	-5.3
Telecommunication	7.2	59.2	-9.8
Utility	4.0	33.3	0.5
Miscellaneous	3.9	41.9	4.5
WORLD STOCK FUNDS (AVG.)	5.1%	58.5%	4.9%
Gold	-1.4	77.4	22.2
Global	3.4	45.8	2.4
Global Small-Cap	6.0	63.0	8.1
International	4.5	53.6	1.8
International Small-Cap	8.9	76.3	10.1
Emerging Markets	9.0	80.3	12.1
Europe	2.1	54.0	2.0
Latin America	8.4	77.3	9.7
Pacific Region	10.5	64.5	5.3
China	4.7	69.9	14.2
Japan	13.8	70.5	2.1
Pacific (except Japan)	6.8	69.9	10.5
MIXED STOCK/BOND FUNDS (AVG.)	2.3%	24.3%	3.2%
Balanced	2.1	23.9	2.5
Convertible Securities	3.4	28.9	7.0
Income	2.1	20.0	4.0
US BOND FUNDS (AVG.)	2.0%	7.6%	5.5%
WORLD BOND FUNDS (AVG.)	2.1%	15.4%	9.4%

KEY:

Large-Cap – Funds with at least 75 percent of their holdings in companies whose total stock value is at least \$11.8 billion.

Mid-Cap – Funds with at least 75 percent of their holdings in companies whose total stock value is less than \$11.8 billion.

Small-Cap – Funds with at least 75 percent of their holdings in companies whose total stock value is less than \$2.9 billion.

Multi-Cap – Funds that invest in a mixture of large-, mid-, and small-cap stocks, without a 75 percent concentration in any category.

Growth – Funds that invest in companies whose earnings and revenues are expected to rise rapidly.

Value – Funds that invest in companies that have lost favor in the market, but are viewed as having strong earnings potential.

Core – Funds that contain a blend of growth and value stocks.

Equity Income – Funds that invest in stocks that produce high-dividend income.

Balanced – Funds that contain a balance of stocks and bonds.

Convertible – Funds that invest in bonds that can be converted into common stock.

*Annualized

Source: Lipper Inc.

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Top sectors

TYPE OF FUND	TOTAL RETURN	
	1ST QTR.	1 YEAR
Japan	13.8%	70.5%
Real Estate	11.9	51.2
Pacific Region	10.5	64.5
Emerging Markets	9.0	80.3
International Small-Cap	8.9	76.3
Latin America	8.4	77.3
Telecommunication	7.2	59.2

Source: Lipper Inc.

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Top-performing funds

FIRST QUARTER	TOTAL RETURN	PHONE NUMBER
American Heritage	44.4%	800-453-6556
World Funds Third Millennium Russia	31.6	800-527-9525
ProFunds Ultra Wireless Inv	27.7	888-776-3637
ING Russia A	27.3	800-334-3444
U.S. Global Investors Eastern Europe	25.3	800-873-8637
SPARX Japan	24.3	800-632-1320
Bruce Fund	22.3	800-872-7823
Japan Smaller Companies	21.4	800-335-2110
Metzler/Payden Eur Emerging Mkts	21.2	866-673-8637
iShares Mexico Free	20.9	800-474-2737
ONE YEAR	TOTAL RETURN	PHONE NUMBER
Apex Mid-Cap Growth	148.8%	877-593-8637
ProFunds UltraSmall Cap Inv	148.6	888-776-3637
Reynolds Fund	143.8	800-773-9665
Schneider Small Cap Value	137.2	888-520-3277
Pacific Advisors Small Cap A	133.1	800-989-6693
Eaton Vance Greater India A	127.1	800-225-6265
Oppenheimer International Small Co A	123.6	800-525-7048
Jacob Internet	121.4	888-522-6239
World Funds Third Millennium Russia	118.0	800-527-9525
MFS Fundamental Growth A	118.0	800-637-2929
FIVE YEAR*	TOTAL RETURN	PHONE NUMBER
ING Russia A	52.4%	800-334-3444
World Funds Third Millennium Russia	40.4	800-527-9525
Bridgeway Ultra-Small Company	34.8	800-661-3550
Turner Micro Cap Growth	33.4	800-224-6312
Wasatch Micro Cap	32.3	800-551-1700
Bjerman, Barry Micro-Cap Growth	32.2	800-227-7264
CGM Focus	31.6	800-345-4048
State Street Research Global Res S	30.3	800-882-0052
Scudder Gold & Precious Metals S	29.9	800-621-1048
Schneider Small Cap Value	29.7	888-520-3277

Source: Lipper Inc. *Annualized

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Performance of the 15 largest mutual funds

FUND NAME	NET ASSETS† (BILLIONS)	1ST QTR.	1 YEAR	5 YEAR*
Vanguard 500 Index Inv 800-662-7447	\$78.5	1.7%	34.9%	-1.3%
Fidelity Magellan Fund 800-544-8888	68.3	1.4	30.4	-2.2
American Funds ICA A 800-421-4120	60.5	1.5	34.1	4.3
American Funds Wsh A 800-421-4120	58.1	1.6	34.5	4.0
American Funds Growth A 800-421-4120	52.0	3.5	41.0	6.8
PIMCO Total Return Inst 888-877-4626	43.2	2.7	6.2	8.0
SPDR Trust 1 800-843-2639	42.4	1.7	34.9	-1.5
Fidelity Contrafund 800-544-8888	37.4	3.8	35.7	2.9
Dodge & Cox Stock 800-621-3979	34.2	5.0	46.7	12.7
American Funds Inc A 800-421-4120	34.0	2.0	29.3	7.4
American Funds EuPc A 800-421-4120	32.1	6.8	57.1	5.5
Fidelity Growth & Income 800-544-8888	31.2	1.3	23.4	-1.0
Vanguard Instl Indx Ins 800-662-7447	30.8	1.7	35.1	-1.2
American Funds NPer A 800-421-4120	30.5	3.2	53.8	5.9
Fidelity Low Priced Stock 800-544-8888	29.6	5.7	58.7	19.0

Source: Lipper Inc. †As of 2/29/04 *Annualized

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Asian funds roar into 2004

People investing in the Pacific region, especially Japan, did far better than those investors with a US focus. The S&P 500 index only gained 1.6 percent in the first quarter. Here are the top five funds in three Asian categories:

JAPAN	1ST QTR.	1 YEAR	3 YEAR*	PHONE NUMBER
Japan Smaller Companies	21.4%	85.4%	N/A	800-335-2110
Matthews Japan	18.0	103.3	8.0%	800-789-2742
ProFunds UltraJapan Inv	17.8	104.8	-14.8	888-776-3637
Fidelity Japan Smaller Co	17.6	97.2	17.8	800-343-3548
Fidelity Advisor Japan Inst	16.9	77.2	4.5	800-522-7297
Category avg.	13.7	69.9	1.4	
PACIFIC/ASIA				
PIMCO NACM Pacific Rim A	14.2%	82.5%	N/A	800-426-0107
Merrill Lynch Pacific R	11.4	60.3	N/A	800-995-6526
Morgan Stanley Pac. Growth A	11.2	68.6	8.2%	800-869-6397
Strong Asia Pacific	11.2	88.1	17.0	800-368-1030
GAM Pacific Basin A	10.6	59.2	5.2	800-426-4685
Category avg.	10.5	62.7	4.8	
PACIFIC/ASIA EXCLUDING JAPAN				
BlackRock Asia Pacific Eq Svc	16.4%	69.8%	6.6%	800-441-7450
Fidelity Advisor Korea I	12.5	82.7	26.6	800-522-7297
Matthews Korea	10.2	81.4	37.2	800-789-2742
Merrill Lynch Dragon I	9.2	73.7	10.0	800-995-6526
Pacific Capital New Asia A	9.2	71.1	11.8	800-258-9232
Category avg.	6.4	71.4	13.9	

Source: Morningstar Inc. Minimum initial purchase \$10,000 or less *annualized

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