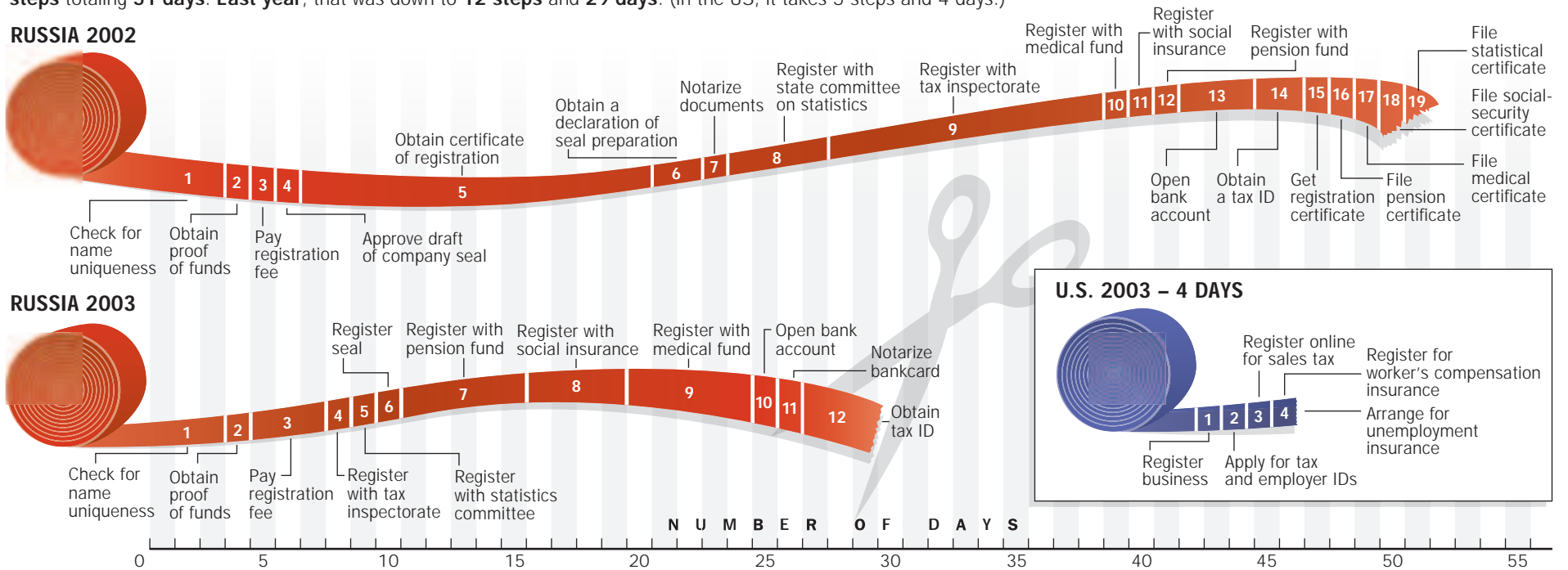


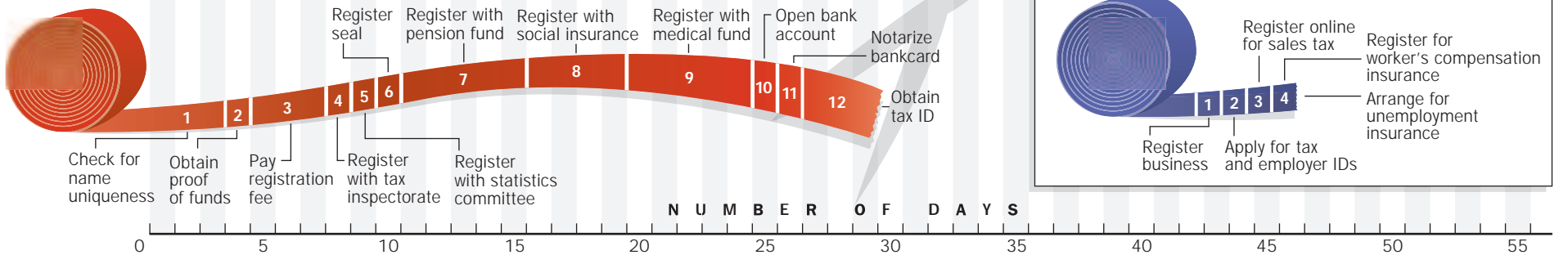
## Cutting the red tape

Over the past two years, Russia has trimmed the number of steps it takes to open a small business. In **2002**, it took **19 steps** totaling **51 days**. **Last year**, that was down to **12 steps** and **29 days**. (In the US, it takes 5 steps and 4 days.)

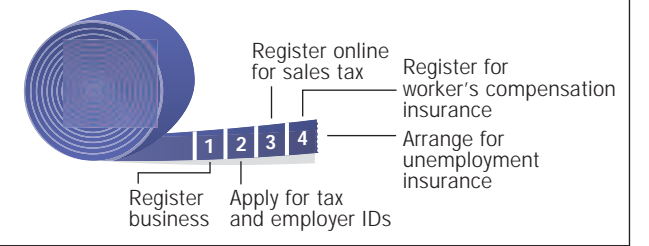
### RUSSIA 2002



### RUSSIA 2003



### U.S. 2003 - 4 DAYS



Source: World Bank

ADAM WEISKIND - STAFF