

Results by fund category

Type of fund	Total return		
	3rd qtr.	1 year	5 year*
US STOCK FUNDS (diversified)	-17.2%	-16.3%	-2.3%
Large-Cap Growth	-15.8	-22.2	-4.5
Large-Cap Core	-16.8	-20.4	-2.9
Large-Cap Value	-18.5	-19.1	-2.6
Multi-Cap Growth	-16.3	-20.4	-4.0
Multi-Cap Core	-16.5	-17.6	-2.2
Multi-Cap Value	-17.9	-16.1	-0.5
Mid-Cap Growth	-17.2	-17.1	-3.8
Mid-Cap Core	-16.6	-9.2	0.9
Mid-Cap Value	-18.3	-6.4	1.6
Small-Cap Growth	-19.7	-17.1	-4.4
Small-Cap Core	-19.4	-6.6	-0.1
Small-Cap Value	-19.2	-0.6	1.7
S&P 500 Index	-17.4	-21.0	-2.1
Equity Income	-16.8	-17.0	-1.2
SECTOR FUNDS	-17.7%	-20.5%	-1.1%
Health/Biotechnology	-8.9	-25.0	4.2
Natural Resources	-17.9	-2.0	-2.5
Science & Technology	-26.3	-34.1	-8.5
Telecommunication	-20.3	-48.5	-9.1
Utility	-17.6	-30.2	-1.7
Financial Services	-16.3	-9.8	3.6
Real Estate	-9.0	7.9	2.7
Miscellaneous	-14.7	-4.4	0.2
WORLD STOCK FUNDS	-18.4%	-9.3%	-5.5%
Gold	-3.8	46.9	-1.6
Global	-17.7	-16.1	-3.1
Global Small-Cap	-17.5	-9.3	-2.4
International	-19.8	-14.4	-5.4
International Small-Cap	-18.7	-6.1	0.7
Europe	-22.7	-17.2	-3.8
Pacific Region	-14.0	-3.1	-9.2
Japan	-13.4	-11.3	-6.7
Pacific Ex Japan	-16.1	15.4	-8.0
China	-18.1	1.4	-9.6
Emerging Markets	-15.9	8.8	-9.9
Latin America	-23.6	-17.4	-12.9
BALANCED	-9.5%	-9.9%	0.7%
CONVERTIBLE	-8.4	-6.4	1.6
US BOND	2.1	4.7	4.9
WORLD BOND	1.0	7.1	3.2

KEY:

Large Cap – Funds with at least 75 percent of their holdings in companies whose total stock value is at least \$8.9 billion.

Mid Cap – Funds with at least 75 percent of their holdings in companies whose total stock value is less than \$8.9 billion.

Small Cap – Funds with at least 75 percent of their holdings in companies whose total stock value is less than \$2.1 billion.

Multi Cap – Funds that invest in a mixture of large-, mid-, and small-cap stocks, without a 75 percent concentration in any category.

Growth – Funds that invest in companies whose earnings and revenues are expected to rise rapidly.

Value – Funds that invest in companies that have lost favor in the market, but are viewed as having strong earnings potential.

Core – Funds that contain a blend of growth and value stocks.

Equity Income – Funds that invest in stocks that produce high-dividend income.

Balanced – Funds that contain a balance of stocks and bonds.

Convertible – Funds that invest in bonds that can be converted into common stock.

*Annualized

Source: Lipper Inc.

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Top-performing funds

Third quarter	Total return	Phone number
ProFunds UltraBear Inv	33.8%	888-776-3637
Rydex Dynamic Tm 500 H	33.1	800-820-0888
Rydex Dynamic Vn 100 H	31.6	800-820-0888
ProFunds UltSht OTC Inv	30.9	888-776-3637
Comstock Cap Value A	27.3	800-422-3554
ProFunds Short SC Svc	23.5	888-776-3637
Rydex Arktos Inv	18.7	800-820-0888
ProFunds Short OTC Inv	18.3	888-776-3637
ProFunds Bear Inv	17.7	888-776-3637
Rydex Ursa Fund Inv	17.6	800-820-0888
One year	Total return	Phone number
First Eagle SoGen Gold	82.4%	800-534-2143
Tocqueville Gold Fund	72.8	800-697-3863
Gabelli Gold Fund AAA	68.3	800-422-3554
Van Eck International Gold A	66.4	800-826-1115
Monterey OCM Gold	66.1	800-251-1970
US Global Gold Shares	65.7	800-873-8637
iShares MSCI S Korea	63.6	800-474-2737
Matthews Asian Korea	62.7	800-789-2742
US Global World Prec Min	61.1	800-873-8637
ING Russia A	60.1	800-367-7732
Five year	Total return*	Phone number
Kinetics Internet	22.9%	888-386-3999
Wasatch Micro Cap	18.8	800-551-1700
Quaker Inv Aggressive Growth A	17.0	800-220-8888
Bjurman, Barry Micro Cap Growth	16.8	800-227-7264
Calamos Growth A	15.1	800-823-7386
Bridgeway Aggressive Inv	14.1	800-661-3550
FMI Focus Fund	14.0	800-543-6217
Vanguard Health Care Inv	13.9	800-342-5236
Scudder Euro Equity Inst	13.7	800-225-2470
BlackRock Intl SmCp Inst	13.7	800-441-7450

Source: Lipper Inc. *annualized

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Closest to the surface:

A handful of sectors at snorkel depth

Type of fund	Total return	
	3rd qtr.	1 year
US bond	2.1%	4.7%
World bond	1.0	7.1
Gold	-3.8	46.9
Health/biotech	-8.9	-25.2
Real estate	-9.0	7.9
Balanced	-9.4	-15.6

Source: Lipper Inc.

Performance of the 10 largest mutual funds

Fund name	Net assets (\$billions)*	3rd qtr.	1 year	5 year**
Fidelity Magellan Fund 800-544-8888	\$60.3	-16.4%	-21.1%	-1.2%
Vanguard 500 Index Inv 800-662-7447	58.3	-17.2	-20.5	-1.7
American Funds Inv Co Am A 800-421-4120	47.9	-14.5	-14.5	2.8
American Funds Washington Mutual A 800-421-4120	44.4	-17.9	-15.8	2.0
PIMCO Total Return Inst 888-877-4626	38.4	3.5	7.9	8.3
American Funds Growth A 800-421-4120	30.6	-13.6	-14.4	5.5
SPDR Trust 1 800-843-2639	30.4	-17.2	-20.8	-1.8
Fidelity Contrafund 800-544-8888	28.7	-9.9	-4.7	3.4
Fidelity Growth & Income 800-544-8888	28.1	-14.0	-17.4	0.2
American Funds EuroPacific A 800-421-4120	23.6	-17.6	-12.3	-0.6

*as of 8/31/02 **Annualized

Source: Lipper Inc.

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Best bond funds focus on government

Bond mutual funds have eked out an average return of 3.6 percent this year. The biggest gainers have been those focused on US Treasuries – average return: 7.6 percent. Below are the top performers in all bond-fund categories.

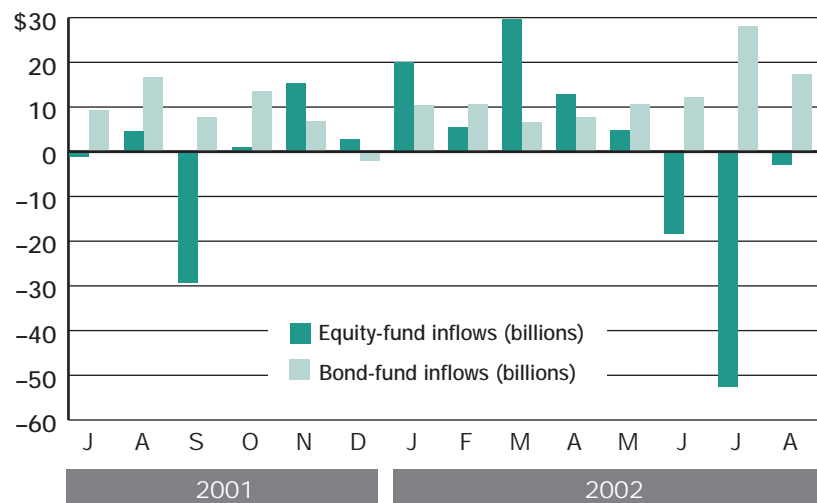
Fund name	YTD Return	1 year	5 year**
American Century Target Mat 2030 Inv 800-345-2021	23.7%	16.1%	N/A
American Century Target Mat 2015 Inv 800-345-2021	20.4	14.8	10.4
American Century Target Mat 2020 Inv 800-345-2021	20.3	15.8	10.5
American Century Target Mat 2015 Adv 800-345-2021	20.2	21.0	N/A
American Century Target Mat 2020 Adv 800-345-2021	20.1	36.9	N/A
American Century Target Mat 2025 Inv 800-345-2021	19.9	13.9	10.9
American Century Target Mat 2010 Inv 800-345-2021	17.3	13.2	10.0
American Century Target Mat 2010 Adv 800-345-2021	17.0	19.9	N/A
PIMCO Long-Term US Government A 888-877-4626	16.8	13.5	9.9
Wasatch-Hoisington US Treasury 800-551-1700	16.2	12.6	9.3

Source: Morningstar Inc. through 10/1/02 Minimum initial purchase: \$10,000 or less

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Fund investors shift to bonds

Embattled investors have been turning to taxable bond funds as a respite against sagging stock prices. While \$73.8 billion dollars flowed out of stock funds between June and August this year, \$57.7 billion flowed into bond funds over the same period. Analysts believe this trend will have continued in September. The chart at right tracks inflows and outflows into stock funds and taxable bond funds between July 2001 and August this year.



Source: Investment Company Institute

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