

# MUTUAL FUNDS QUARTERLY

FIRST QUARTER - 2002

## Busting loose: a roundup of first-quarter gainers

Type of fund	Total return	
	1st qtr.	1 year
Gold	35.2%	69.6%
Pacific Ex Japan	12.0	17.9
Emerging Markets	12.2	16.7
Natural Resources	11.3	4.9
Latin America	9.4	10.0
Small-Cap Value	8.7	24.8
Real Estate	8.0	20.0

Source: Lipper Inc.

KAREN N. SCHNEIDER - STAFF

## Top-performing funds

First quarter	Total return	Phone number
American Heritage Fund	62.5%	877-899-5131
US Global Gold Shares	52.4	800-873-8637
First Eagle SoGen Gold	50.4	800-334-2143
US Global World Gold1	49.7	800-873-8637
Tocqueville Gold Fund	45.9	800-697-3863
Gabelli Gold Fund AAA	45.4	800-422-3554
Van Eck Intl Gold	45.2	800-826-1115
Frontier Equity Fund	43.4	800-231-2901
American Century Global Gold Inv	40.2	800-345-2021
Monterey OCM Gold	39.7	800-251-1970

One year	Total return	Phone number
Matthews Asian Korea Gabelli	109.5%	800-789-2742
Gold Fund AAA	97.4	800-422-3554
First Eagle SoGen Gold American	97.1	800-334-2143
Century Global Gold Inv	94.8	800-345-2021
Tocqueville Gold Fund	92.7	800-697-3863
USAA Metals & Minerals	92.6	800-382-8722
iShares MSCI South Korea	87.8	800-474-2737
ING Russia A	86.9	800-334-3444
Van Eck International Gold A	86.8	800-826-1115
US Global Gold Shares	84.2	800-873-8637

Five year	Total return	Phone number
Kinetics Internet	41.2%	888-386-3999
Wasatch Micro Cap	36.9	800-551-1700
FMI Focus Fund	35.3	800-811-5311
Bjurman, Barry Micro Cap Growth	35.2	800-227-7264
First American Micro Cap	29.1	800-637-2548
Calamos Growth A	28.4	800-823-7386
Bridgeway Aggressive Investors	27.4	800-661-3550
ARK Small Cap Equity Inst	26.9	800-624-4116
ICON Information Technology	26.4	800-764-0442
Meridian Value	26.1	800-446-6662

Source: Lipper Inc.

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## Performance of the 20 largest mutual funds

Fund name	Net assets (\$billions)*	1st qtr.	1 year	5 year**
Fidelity Magellan Fund 800-544-8888	\$75.4	-1.6%	-0.8%	10.7%
Vanguard 500 Index Inv 800-662-7447	71.0	0.2	0.1	10.1
American Funds Inv Co Am A 800-421-4120	53.9	2.0	3.3	12.8
American Funds Washington Mutual A 800-421-4120	49.2	3.6	6.8	12.4
American Funds Growth A 800-421-4120	35.5	-1.3	0.8	17.7
PIMCO Total Return Inst 888-877-4626	35.4	0.7	7.2	8.4
Fidelity Growth & Income 800-544-8888	33.5	0.8	2.6	10.3
Fidelity Contrafund 800-544-8888	31.7	2.9	3.6	11.5
SPDR Trust 800-843-2639	27.6	0.2	-0.1	9.9
American Funds New Perspective A 800-421-4120	27.1	2.1	0.8	11.8
American Funds EuroPacific Growth A 800-421-4120	26.5	1.6	-2.6	7.2
American Century Ultra Inv 800-421-4120	25.6	-1.1	2.4	10.2
Janus Fund 800-525-8983	23.8	-0.1	-9.9	10.3
Vanguard Instl Indx Ins 800-662-7447	23.7	0.3	0.2	10.3
Vanguard Wellington Inv 800-662-7447	22.1	3.3	7.9	11.3
Vanguard Windsor II Inv 800-662-7447	22.0	4.0	3.3	10.9
Fidelity Equity-Inc 800-544-8888	21.6	3.7	4.8	10.4
Fidelity Blue Chip Grow 800-544-8888	21.0	-1.2	-1.1	9.4
Fidelity Growth Company 800-544-8888	20.6	-6.8	-5.3	12.7
Fidelity Puritan 800-544-8888	20.3	2.2	4.6	9.5

\*as of 2/28/2002 \*\*Annualized

Source: Lipper Inc.

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## Results by fund category

Type of fund	1st qtr.	Total return 1 year	5 year*
<b>US STOCK FUNDS (diversified)</b>	0.4%	2.7%	9.5%
Large-Cap Growth	-2.9	-5.9	7.8
Large-Cap Core	-0.4	-1.9	8.0
Large-Cap Value	1.8	1.4	8.9
Multi-Cap Growth	-3.9	-7.3	8.9
Multi-Cap Core	0.4	0.9	9.7
Multi-Cap Value	2.6	5.5	10.9
Mid-Cap Growth	-2.5	-0.9	9.4
Mid-Cap Core	3.4	11.0	12.6
Mid-Cap Value	6.4	17.7	12.5
Small-Cap Growth	-2.6	6.5	10.3
Small-Cap Core	4.6	19.6	12.5
Small-Cap Value	8.7	24.8	13.0
S&P 500 Index	0.1	-0.5	9.6
Equity Income	2.7	3.2	8.4
<b>SECTOR FUNDS</b>	-2.2%	-2.9%	9.3%
Health/Biotechnology	-7.7	3.0	14.5
Natural Resources	11.3	4.9	6.8
Science & Technology	-7.6	-13.3	10.4
Telecommunication	-18.4	-33.9	4.5
Utility	-1.7	-17.1	7.8
Financial Services	4.4	7.2	13.4
Real Estate	8.0	20.0	7.3
Miscellaneous	4.9	5.0	8.9
<b>WORLD STOCK FUNDS</b>	3.8%	1.2%	-1.5%
Gold	35.2	69.6	-4.6
Global	0.7	-3.3	5.9
Global Small-Cap	2.6	1.7	6.1
International	1.2	-7.5	2.0
International Small-Cap	4.6	-5.0	5.8
Europe	0.4	-7.1	4.7
Pacific Region	5.7	-6.5	-6.3
Japan	2.2	-21.9	-2.3
Pacific Ex Japan	12.0	17.9	-5.7
China	4.9	-1.0	-5.6
Emerging Markets	12.2	16.7	-4.2
Latin America	9.4	10.0	0.9
<b>BALANCED</b>	0.0%	1.5%	7.6%
<b>CONVERTIBLE</b>	0.3	0.0	8.1
<b>US BOND</b>	0.2	5.4	3.6
<b>WORLD BOND</b>	1.3	5.4	3.6

## KEY:

**Large-Cap** – Funds with at least 75 percent of their holdings in companies whose total stock value is at least \$10.1 billion.

**Mid-Cap** – Funds with at least 75 percent of their holdings in companies whose total stock value is less than \$10.1 billion.

**Small-Cap** – Funds with at least 75 percent of their holdings in companies whose total stock value is less than \$2.4 billion.

**Multi-Cap** – Funds that invest in a mixture of large-, mid-, and small-cap stocks, without a 75 percent concentration in any category.

**Growth** – Funds that invest in companies whose earnings and revenues are expected to rise rapidly.

**Value** – Funds that invest in companies that have lost favor in the market, but are viewed as having strong earnings potential.

**Core** – Funds that contain a blend of growth and value stocks.

**Equity Income** – Funds that invest in stocks that produce high-dividend income.

**Balanced** – Funds that contain a balance of stocks and bonds.

**Convertible** – Funds that invest in bonds that can be converted into common stock.

\*Annualized